

Additional Information

Five Year Summary

	2020	2019	2018	2017	2016
Group underlying					
Revenue	1,955.9	2,744.4	2,450.7	2,321.2	2,093.7
Underlying operating (loss)/profit	(50.8)	295.3	257.7	241.5	217.5
Return on capital	(2.1)%	12.4%	12.4%	11.9%	11.9%
Basic EPS	(14.6)	34.5	32.9	29.1	26.3
IFRS					
Revenue	1,955.9	2,744.4	2,450.7	2,321.2	2,093.7
Operating (loss)/profit	(381.4)	242.3	215.4	197.9	183.7
PBT	(447.7)	187.0	177.7	156.4	134.8
Basic EPS	(57.9)	27.6	26.6	25.7	23.0
Dividends per share	Nil	16.4	14.9	13.5	12.3
Net (debt)/funds					
Cash	520.5	478.3	117.7	314.3	324.4
Other debt receivable	1.2	2.4	2.1	0.7	0.5
Bonds	(647.0)	(1,081.9)	(852.4)	(851.9)	(983.2)
Bank loans ¹	(23.5)	(184.5)	(9.0)	(115.6)	(13.3)
Fair value of derivatives included in financing activities	(4.7)	15.0	6.4	11.3	25.5
Lease liabilities ²	(311.3)	(385.0)	(142.6)	(173.1)	(159.5)
Private placements	(476.8)	(68.3)	(73.7)	(73.6)	(72.4)
Net debt	(941.6)	(1,241.5)	(951.5)	(887.9)	(878.0)
Gearing ratio	5.10	2.40	2.30	2.30	2.50

¹ Net of arrangement fees totalling £2.4m on bank and other loans

² Lease liabilities are reported net of finance lease receivables that are reported separately from borrowings on the face of the Group's balance sheet.