

# LIMITED ASSURANCE REPORT EXTRACT

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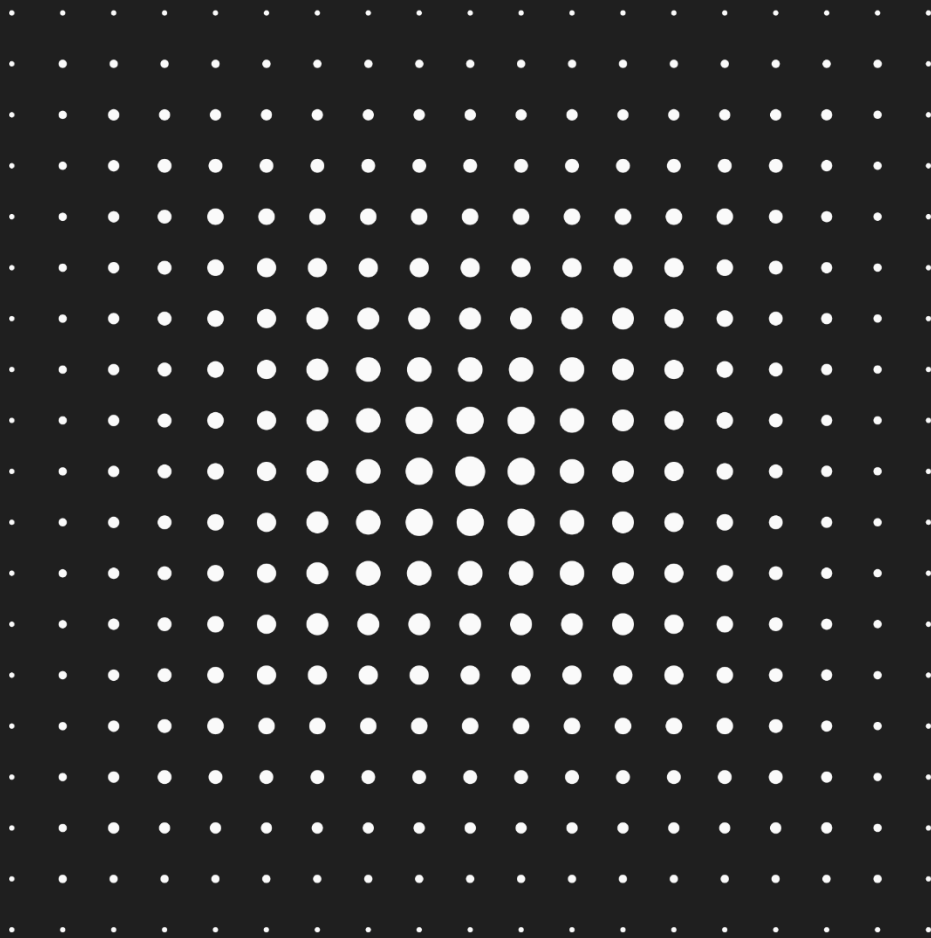
# MOBICO GROUP PLC

REPORTING YEAR

2024

ISSUE DATE

28.03.2025



# INTRODUCTION

The report below is an extract from the full FY24 assurance report provided to Mobico Group PLC on 28<sup>th</sup> March 2025.

## RESPONSIBILITIES

Mobico Group Plc (hereinafter referred to as “Mobico”) is responsible for the preparation and fair representation of the Greenhouse Gas (GHG) activity and emissions data as presented to Carbon Responsible on 03/03/2025 and last updated on 20/03/2025.

Carbon Responsible Ltd (hereafter referred to as “Carbon Responsible”) is responsible for expressing an opinion on the 2024 GHG emissions values and data prior to the publication of the emissions impacts for 2024. This opinion is confined to limited assurance of the statement in relation to the GHG emissions reported in Scopes 1, 2 and 3.

For the purposes of a limited assurance opinion of data provided to Carbon Responsible by Mobico, the process outlined in this report was adopted for the analysis and gathering of information and supporting evidence to enable the verification of reported emissions.

## SCOPE OF VERIFICATION ANALYSIS

Carbon Responsible have verified Mobico’s 2024 Scope 1, 2 and 3 GHG emissions, using data supplied on 03/03/2025 and last updated on 20/03/2025. The verified 2024 emissions by Scope and division are specified in the table below.

TABLE 1: 2024 Scope 1, 2 and 3 emissions, in tCO<sub>2</sub>e, associated with Mobico’s operations in the divisions listed.

Division	Scope 1	Scope 2	Scope 3	Total emissions
UK and Group	162,750.91	5,064.46	94,132.46	261,947.84
North America	172,836.11	6,025.94	173,945.16	352,807.21
ALSA	461,382.49	3,395.72	239,261.89	704,040.11
German Rail	141.64	65,735.07	25,912.93	91,789.64
Bahrain JV	18,107.29	716.50	7,974.21	26,798.00
<b>Total</b>	<b>815,218.45</b>	<b>80,937.70</b>	<b>541,226.65</b>	<b>1,437,382.80</b>

Carbon Responsible has conducted the verification in accordance with the ISO specification ISO14064-3 (2019). Compliance with the ISO14064-3 (2019) required Carbon Responsible to plan and perform adequate analysis and evidence gathering to provide a limited level of assurance. Limited assurance involves verifying that the GHG emissions statement complies with the latest SECR guidelines, conforms to the required criteria and is free from any material misstatement. Carbon Responsible’s verification strategy excludes any site visits and is based on evidence and data collected from Mobico. This information has been provided via a shared data room with copies of supporting documents and data sets as required in the process.

# ASSURANCE PROCEDURE

The following procedure has been followed in support of the verification process adopted by Carbon Responsible using the ISO14064-3 (2019) standard for the verification of reported emissions.

1. Level of engagement agreed – verification of all of Mobico’s 2024 Scopes 1, 2 and 3 emissions data.
2. Agreed period of reported data to be verified –Mobico’s financial year 2024 (January-December).
3. Agreed submission deadline of verification report – on or prior to 28<sup>th</sup> March 2025, subject to receipt of timely Mobico responses to questions provided.
4. Agreed upon the criteria that needed to be followed with regard to data verification, supporting data collection and analysis - based upon initial reprocessing of data to identify any potential areas for priority verification, delivery of source data for primary emissions sources and the use of sample data and questions to address any data integrity issues.
5. Finalised level of assurance - limited assurance of the reported emissions values.
6. Materiality threshold - agreed materiality threshold of any value discrepancy found to be in excess of 5% of the emissions totals reported, and to be de minimis where any value was found to be less than 1% of the emissions totals reported.

## VERIFICATION SUMMARY OPINION

The conclusion of Carbon Responsible is that limited assurance can be provided with regard to Mobico Group Plc’s Scopes 1, 2 and 3 GHG emissions for the 2024 reporting period.

Based on the process and agreed procedure conducted to verify and assure Mobico’s 2024 GHG emissions, it can be concluded that there is no evidence that the emissions data provided to Carbon Responsible by Mobico is not materially correct and is not a fair representation of Mobico’s 2024 impact. It can be further concluded that there is no evidence that Mobico’s emissions report has not been prepared in accordance with the International Standards on quantification, monitoring and reporting of greenhouse gas emissions or to relevant national and international standards for conversion of source data to emissions values.

The declaration of validation of the GHG statement of Mobico Group Plc has been undertaken in accordance with the standards and procedures of the ISO Standard 14064-3 (2019).

Report Date: 28/03/2025

Carbon Responsible Limited.

Registered in England & Wales, Company Number 07954643.

Registered Office: Unit 2, Uffcott Farm, Uffcott, Wilts SN4 9NB, United Kingdom